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July 17, 2008

## Grenreal announces listing on the Eastern Caribbean Securities Exchange

Hendrik A. van Dijk, CEO and Investor Relations Director of Grenreal Property Corporation Limited is pleased to announce that the Company has completed all requirements for listing its common stock on the Eastern Caribbean Securities Exchange and will begin trading these shares effective July 21, 2008 under the trading symbol GPCL

In making the ESCE listing announcement, Mr. van Dijk stated, "The transition from a private company to a public Company, listed on the Eastern Caribbean Stock Exchange is an exciting step for the organization and our shareholders. The added benefits of a regional listing with the ECSE, coupled with recent increases in earnings and share price, eliminates many barriers to obtaining a broader range of market participants in our company stock."

In addition to the stock listing, Ambrose Phillip, Chairman of Grenreal Property Corporation Limited will address the public and the press on July 21, 2008 at 9.00am to initiate the Company's first day of trading on the ECSE.

### About our Company:

Grenreal Property Corporation Limited has been specifically set up to enable local and regional private, professional and institutional investors to benefit from the positive effects on real estate market of the successful development of the cruise tourism in Grenada in particular and the development of Grenada as a tourist destination in general.

The Company is the owner of two new, recently completed properties located on the reclaimed lands of the St. George's New Cruise Port, which are rented to third parties and have very low vacancies. The combined value of the two buildings is approximately EC\$ 80 million.

### Email Distribution:

If you would like to receive electronic press release information directly from Grenreal Property Corporation Limited then please email [info@grenreal.com](mailto:info@grenreal.com) and provide your email address.

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